

Schedule 2

ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One:  Annual Registration  Issue of Securities

**Grenada Electricity Services Ltd.**

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

Grenada

Street and postal address of registered office:

P.O. Box 381, Grand Anse, St. George's, Grenada

Company telephone number: (473) 440-3391

Fax number: (473) 440-4106

Email address: mail@grenlec.com

Financial year-end: December 31 2018  
(month) (day) (year)

Contact person(s): Collin Cover

Telephone number (if different from above): (473) 440-9425

Fax number: ( )

Email address: ccover@grenlec.com

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

**1. Description of the Industry in which the Company Operates**

The company is an electric utility and is involved in the generation, distribution and sale of electricity. Electric power is sold locally to Domestic, Commercial and Industrial Customers.

**2. Exchanges on which the Company's Securities are Listed**

| <b>Exchange(s)</b>                           | <b>Securities Type</b> | <b>No. of Shares</b> | <b>Valuation</b>    |
|--|------------------------|----------------------|---------------------|
| Eastern Caribbean Securities Exchange (ECSE) | Ordinary shares        | 19,000,000           | EC\$10.00 per share |
|  |                        |                      |                     |
|  |                        |                      |                     |
|  |                        |                      |                     |
|  |                        |                      |                     |
|  |                        |                      |                     |
|  |                        |                      |                     |

**3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

None

**4. Territories in which Securities are Being Offered**

| <b>Territory</b> | <b>Effective Date</b> |
|------------------|-----------------------|
|                  |                       |
|                  |                       |
|                  |                       |
|                  |                       |
|                  |                       |

**5. Description of Share Capital**

a) Authorised

| <b>TYPE/CLASS</b> | <b>No. OF SHARES</b> |
|-------------------|----------------------|
| Ordinary Shares   | 25,000,000           |
|                   |                      |
|                   |                      |
|                   |                      |
|                   |                      |

b) Issued

| <b>TYPE/CLASS</b> | <b>No. OF SHARES</b> |
|-------------------|----------------------|
| Ordinary Shares   | 19,000,000           |
|                   |                      |
|                   |                      |
|                   |                      |
|                   |                      |

c) Outstanding

| <b>TYPE/CLASS</b> | <b>No. OF SHARES</b> |
|-------------------|----------------------|
| Ordinary Shares   | 19,000,000           |
|                   |                      |
|                   |                      |
|                   |                      |
|                   |                      |

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position:

General Manager /CEO

Name: Collin Cover

Age: \_\_\_\_\_

Mailing Address: P.O Box 381

St, George's

Grenada

Telephone No.: (473 ) 440-9425

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of current responsibilities.

Grenada Electricity Services Limited – General Manager / CEO 2014 to present

Dominica Electricity Services Ltd: General Manager 2009 - 2014

Education (degrees or other academic qualifications, schools attended, and dates):

BSc (Electrical Engineering) University of the West Indies 1975

Also a Director of the company

Yes

No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**7. DIRECTORS OF THE COMPANY**

Information concerning non-Executive Directors:

Name: G. Robert Blanchard Jr. Position: Chairman

Age: \_\_\_\_\_

Mailing Address: c/o WRB Enterprises Inc.; Suite 201  
Swann Avenue,  
Tampa , Florida 33606, USA

Telephone No.: ( 813 ) 251-3737

List jobs held during the past five years (including names of employers and dates of employment). Give brief description of current responsibilities.

|                               |
|-------------------------------|
| WRB Enterprise Inc. President |
|-------------------------------|

Education (degrees or other academic qualifications, schools attended, and dates):

|  |
|--|
| BA in Political Science and Philosophy – Emory University, Atlanta CA - 1986 |
|--|

*Use additional sheets if necessary*

**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD:**

| <b>Name:<br/>Address:</b>     | <b>Class of Shares:</b> | <b>No.<br/>of Shares:</b> | <b>% of Total</b> |
|-------------------------------|-------------------------|---------------------------|-------------------|
| Grenada Private Power         | Ordinary Shares         | 9,500,000                 | 50                |
| Government of Grenada         | Ordinary Shares         | 1,899,997                 | 10                |
| National Insurance Scheme     | Ordinary Shares         | 2,204,838                 | 11.6              |
| Eastern Caribbean Holding Inc | Ordinary Shares         | 2,162,640                 | 11.3              |
|                               |                         |                           |                   |
|                               |                         |                           |                   |
|                               |                         |                           |                   |
|                               |                         |                           |                   |

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

| <b>Name:<br/>Address:</b> | <b>Class of Shares:</b> | <b>Conversion Rate:</b> | <b>No. of Shares upon Conversion</b> | <b>% of Total*</b> |
|---------------------------|-------------------------|-------------------------|--------------------------------------|--------------------|
| Not Applicable            |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |
|                           |                         |                         |                                      |                    |

\* Current holding of shares if conversion option were exercised.

**9. Name and Address of Parent**

| <b>Name:</b>              | <b>Address:</b>                | <b>Country of Incorporation:</b> | <b>Countries of Registration (where applicable)</b> | <b>Name of the Exchange(s) on which the company's securities are listed:</b> |
|---------------------------|--------------------------------|----------------------------------|---|--|
| Grenada Private Power Ltd | Lucas Street, St. George's, Gr | Grenada                          |   | None   |
|                           |                                |                                  |   |  |
|                           |                                |                                  |   |  |
|                           |                                |                                  |   |  |

**10. Name(s) and Address(es) of Subsidiary(ies)**

| <b>Name:</b> | <b>Address:</b> | <b>Percentage Ownership:</b> | <b>Name of the Exchange(s) on which the company's securities are listed:</b> |
|--------------|-----------------|------------------------------|--|
| N/A          |                 |                              |  |
|              |                 |                              |  |
|              |                 |                              |  |
|              |                 |                              |  |
|              |                 |                              |  |

**11. Name(s) and Address(es) of Affiliate(s)**

| <b>Name:</b>         | <b>Address:</b>                             | <b>Name of the Exchange(s) on which the company's securities are listed:</b> |
|----------------------|---|--|
| WRB Enterprises Inc. | 1414 Swann Ave., Suite 201, Tampa, FL 33606 | None   |
|                      |   |  |
|                      |   |  |
|                      |   |  |



SIGNATURES

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Collin Cover

Collin Cover

Signature

26 April 2019

Date

Name of Director:

Linda George-Francis

Linda George-Francis

Signature

26/04/19

Date

Name of Corporate Secretary:

Benedict Brathwaite

Benedict Brathwaite

Signature

26.4.19

Date